MOTILAL OSWAL

Motilal Oswal Financial Services Limited CIN: L67190MH2005PLC153397 Regd. Office: Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400025. Board: +91 22 3980 4200 /7193 4200 Fax: +91 22 3846 2365

August 21, 2018

BSELimited P. J. Towers, Dalal Street, Fort, Mumbai - 400001 Security Code: 532892 National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: MOTILALOFS

Sub: Employee Stock Options

Dear Sir/Madam,

We wish to inform the Exchange that the Nomination and Remuneration Committee of the Company at its Meeting held on August 21, 2018 have granted 10,00,000 Stock Options to eligible employees under the "Motilal Oswal Financial Services Limited - Employee Stock Option Scheme ("ESOP-VIII")" of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully, For Motilal Oswal Financial Services Limited

Kailash Purohit Company Secretary & Compliance Officer

Motilat Oswal Securities Limited ("MOSL") has been analgamated with Motilat Oswal Financial Services Limited ("MOFSL") w.o.f. August 21, 2018 pursuant to the order dated July 30, 2018 issued by Hon'ble National Company Law Tribunal. Mumbal Bench * MOFSI. Registration No(s) AMFI: ARN 146822, IRDA Corporate Agent: CA0579 * MOSI : Member of NSE, BSE, MCX, NCDEX, Registration No(s), INZ000158836 (BSE/NSE/MCX/NCDEX); CDSL: IN-DP-15/2015; NSDL: IN-DP-NSDL/152-2000, Research Analyst: INH000000412, Investment Adviser: INA000007100, The said registration No(s) of MOSL would be used until receipt of new MOFSI, registration No(s), * Ethali: shareholders@motilaloswel.com